



Roman Catholic Foundation of EASTERN MISSOURI

Quarterly Investment Report

Our Mission

*Inspiring giving and connecting donors to Catholic ministries,
sustaining the local Church for generations.*

Our Investment Philosophy

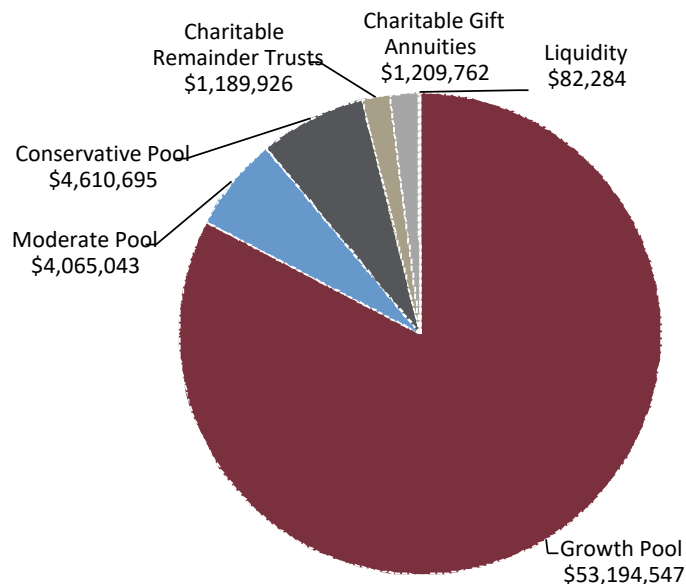
The Roman Catholic Foundation of Eastern Missouri offers world-class, Catholic-screened investment options to help donors achieve their charitable goals and to help Parishes, Schools, and Ministries of the Archdiocese of St. Louis meet their long-term financial needs.

We believe in responsible stewardship and seek a competitive financial return in a manner consistent with social teachings of the Catholic Church.

We invest in a well-diversified mix of risk-appropriate assets to achieve a rate of return that will support the Foundation's distribution rate schedule while protecting assets from inflation and market volatility. All investments are screened in accordance with the Socially Responsible Investment Guidelines set forth by the United States Conference of Catholic Bishops.

Assets Under Management

\$64,352,257 as of March 31, 2022



Platinum
Transparency
2022

Candid.



Better Business
Bureau Accredited

Growth Pool

Inception Date December 1, 2014

Pool Overview

Fund Assets Under Management

\$53.19 million

Objective

Capital appreciation consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.49%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

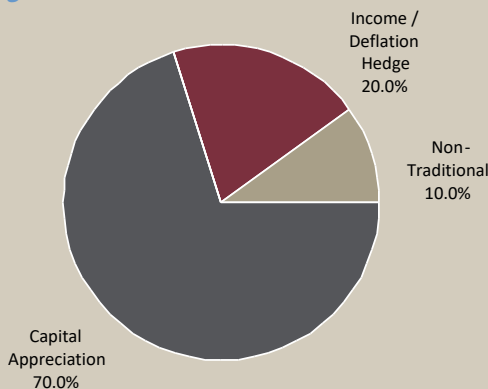
About Performance

The investment results depicted herein represent historical net performance after the deduction of investment management costs.

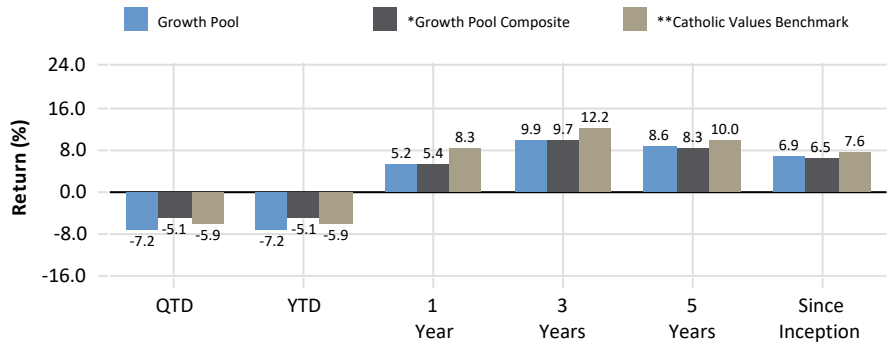
Annual, cumulative and annualized total returns are calculated assuming reinvestment of dividends and income plus capital appreciation. Performance for periods greater than one year is annualized. The performance data presented has been prepared by Graystone Consulting.

Past performance is not a guarantee of future results.

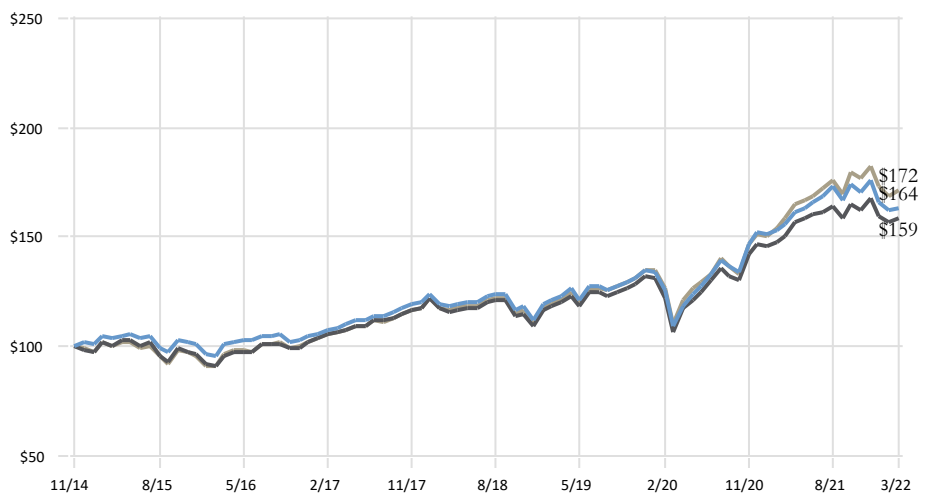
Target Asset Allocation



Multi-Period Performance Analysis



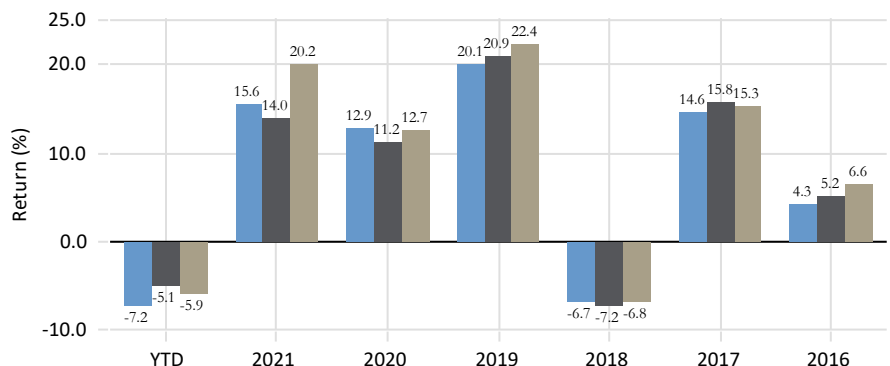
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Growth Pool	11.33	0.58	-18.89	-0.14	0.93
*Growth Pool Composite	11.75	0.53	-19.61	-0.81	0.97
**Catholic Values Benchmark	11.98	0.61	-18.38	0.00	1.00

Calendar YOY Performance Analysis



* and ** See Important Disclosures on page 5



Roman Catholic Foundation
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Roman Catholic Foundation
of Eastern Missouri
425 N. New Ballas Rd.
Saint Louis, MO 63141
314.918.2890
www.rcfstl.org
info@rcfstl.org

Moderate Pool

Inception Date December 1, 2017

Pool Overview

Fund Assets Under Management

\$4.07 million

Objective

Balance of capital appreciation and income consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.46%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

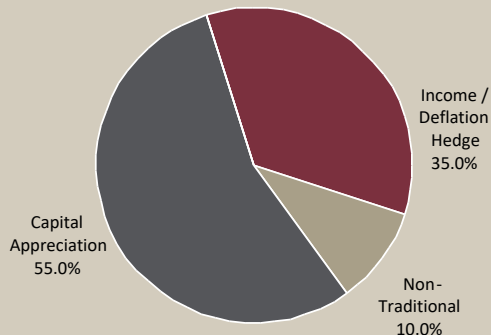
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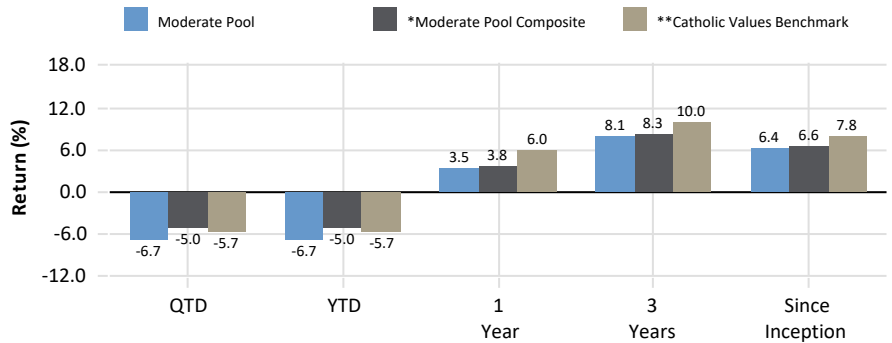
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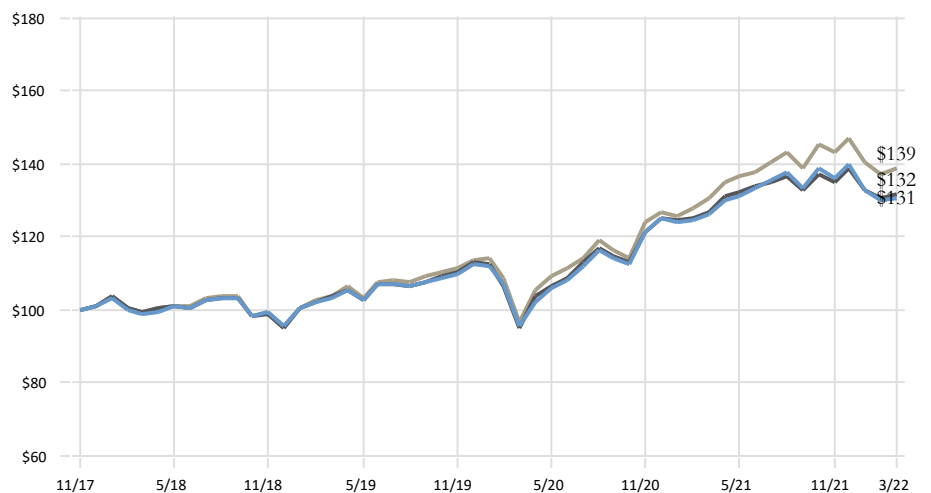
Target Asset Allocation



Multi-Period Performance Analysis



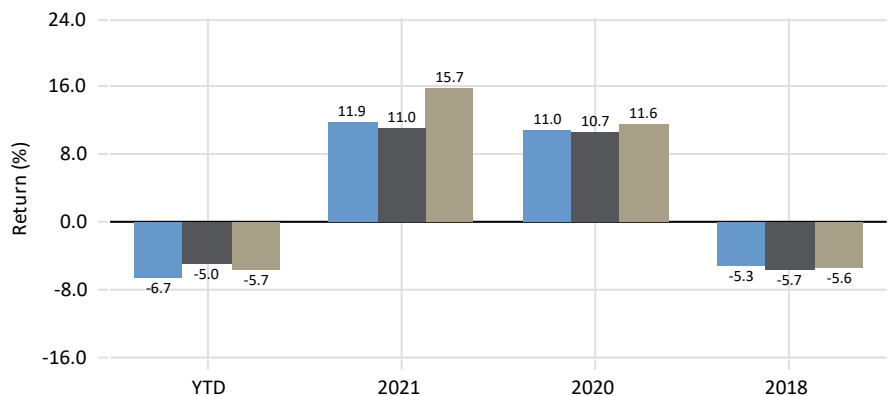
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Moderate Pool	10.96	0.51	-15.32	-0.95	0.94
*Moderate Pool Composite	11.11	0.53	-15.64	-0.82	0.95
**Catholic Values Benchmark	11.55	0.61	-15.21	0.00	1.00

Calendar YOY Performance Analysis



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Conservative Pool

Inception Date November 1, 2015

Pool Overview

Fund Assets Under Management

\$4.61 million

Objective

Capital preservation and income consistent with Catholic values.

Annual Investment Management Costs

Investment management costs are 0.40%. For Foundation management fee please see the fee schedule provided by the Foundation at <https://rcfstl.org/frequently-asked-questions>.

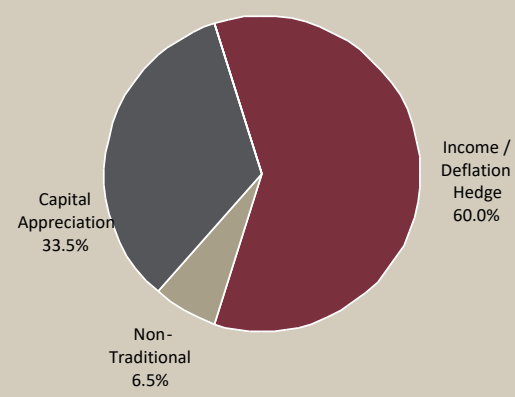
About Performance

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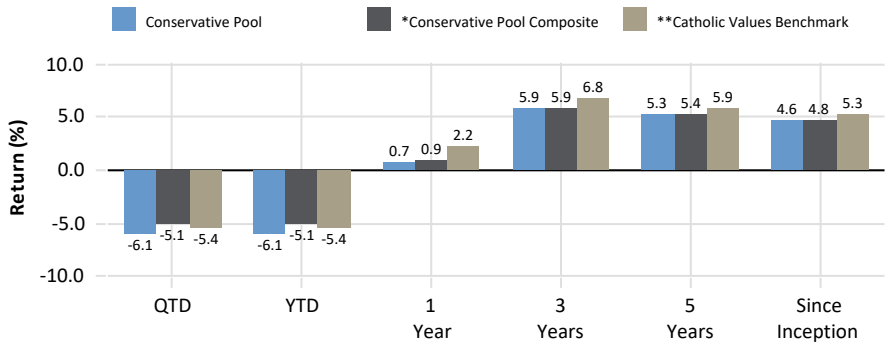
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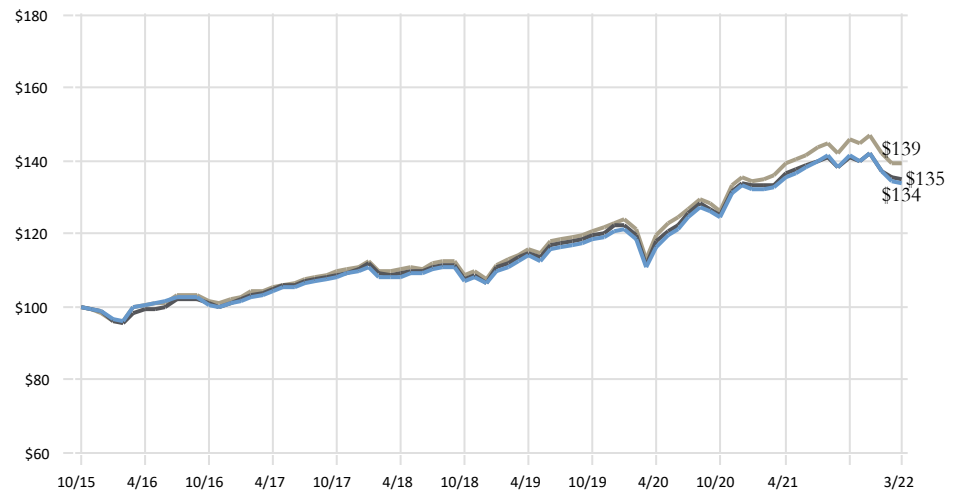
Target Asset Allocation



Multi-Period Performance Analysis



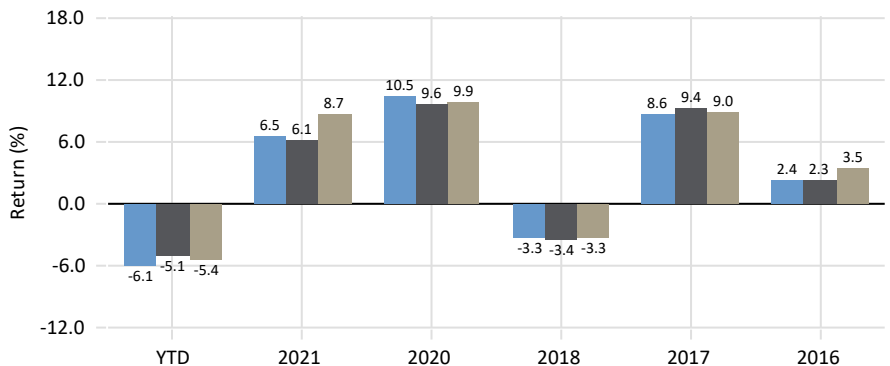
Growth of \$100



Since Inception Risk Statistics

	Standard Deviation	Sharpe Ratio	Maximum Drawdown	Alpha	Beta
Conservative Pool	6.30	0.61	-8.75	-0.41	0.96
*Conservative Pool Composite	6.30	0.63	-9.14	-0.27	0.96
**Catholic Values Benchmark	6.49	0.69	-9.02	0.00	1.00

Calendar YOY Performance Analysis



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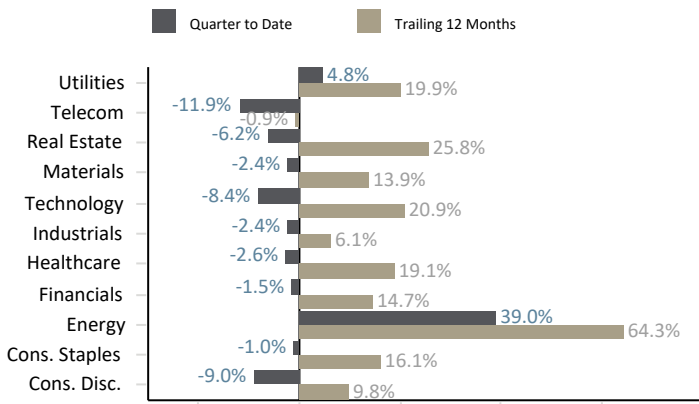
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Market Commentary

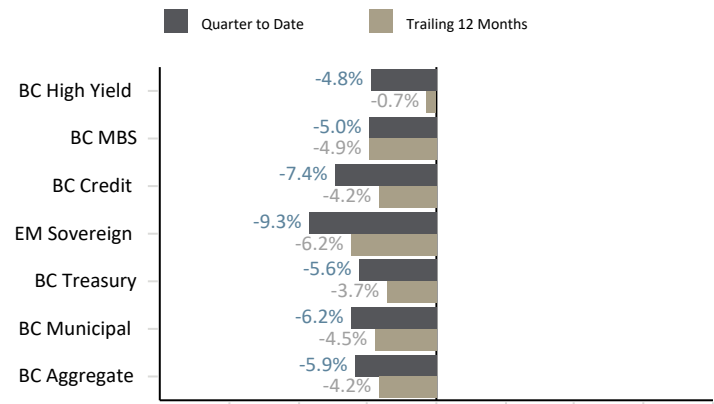
It was a volatile start to the year for equity markets, with the S&P 500 declining 4.6% to end 1Q22 at 4,530. This marks the first negative quarter for the index since the pandemic began in 1Q20. The soft start to the year comes following strong 2021 performance for the index, with the S&P 500 posting 28.7% total return last year to close at an all-time high. Even more dramatic than the move in equities, however, has been the sell-off in bond markets, with the 10 year Treasury yield up 83 basis points in the quarter, the largest move since 1981.

While the year began with markets focused on what impact the Omicron variant would have on economic growth, the dominant narrative in markets quickly turned to inflation and the Fed's response, which collectively drove to a historic surge in Treasury yields. With inflation moving to multi-decade highs to start 2022, the Federal Reserve continued to pivot more hawkishly throughout the quarter, with the central bank accelerating its tapering of asset purchases and ultimately concluding its bond purchasing program during the quarter. The Fed also hiked its policy rate for the first time in more than three years at the March FOMC meeting. The Fed has subsequently guided to more rate hikes in 2022 and also announced plans to wind down its balance sheet in the coming months which could present an additional headwind for financial markets.

S&P 500 Sector Performance



Bond Market Performance



Catholic Screening Methodology

In addition to emphasis on competitive investment performance, Foundation assets are managed in accordance with the moral teaching guidelines of the Catholic Church set forth through the United States Conference of Catholic Bishops investment guidelines document. The management of the investment assets of the Foundation focuses on a profound respect for the dignity of the human person.

Portfolios are built and continuously screened to avoid investment in companies with violations of human life and dignity.

ZERO TOLERANCE FOR PARTICIPATION IN:

- Abortion - includes day hospitals performing abortion and direct abortion drugs like RU486
- Contraceptives - includes morning after pill and abortifacients
- Pornography - includes sexually explicit media, video games, production, audio, etc.
- Embryonic stem cell research

AVOID PARTICIPATION IN:

- Tobacco
- Gaming
- Weapons of mass destruction (nuclear), land mines, cluster munitions

Information Disclosures: The underlying data has been obtained from sources the Foundation believes to be reliable but we do not guarantee their accuracy, and any such information may be incomplete or condensed. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization.

- Income/Deflation Benchmark consists of Barclays Aggregate Index and 90-Day T-Bill in the same allocation as the pool constituents.

Non-Traditional Benchmark consists of S&P 500 Global Infrastructure, S&P BMI Property Dev and Bloomberg Commodity Index in the same allocation of the pool constituents.

- Capital appreciation Benchmark consists of S&P 500, MSCI EAFE Net, and FTSE Treasury Bill 3 month in the same allocation as the pool constituents.

**Catholic Values Benchmark: Same allocation as Pool Composite, except utilizing MSCI World Catholic Values Benchmark for equities.

Sources: FactSet, Morgan Stanley Wealth Management GIC.

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Further information can be obtained from the Foundation office at 314.918.2890, www.rcfstl.org, or at info@rcfstl.org.